

**UNITED STATES BANKRUPTCY COURT  
MIDDLE DISTRICT OF FLORIDA  
JACKSONVILLE DIVISION**

**In Re:**

**Kinnecorps, LLC**

**Case No. 3:19-bk-01474-JAF  
Chapter 11**

**Debtor.**

---

**Debtor-In-Possession's Chapter 11 Case Management Summary**

Kinnecorps, LLC, a Florida Company, pursuant to Administrative Order 2009-1, hereby files this Chapter 11 Case Management Summary. In support of this Summary, the Debtor would show:

**Introduction**

The Debtor filed its petition for relief under Chapter 11 of the United States Bankruptcy Code on April 19, 2019. An order for relief was entered and pursuant to Sections 1107 and 1108 of the Bankruptcy Code the Debtor retained possession of its property, its assets, and is duly authorized as debtor-in-possession to continue the operation and management of its business. No trustee or examiner has been appointed in this bankruptcy case. A committee of unsecured creditors has not been appointed.

**Case Management Items**

**I. Description of the Debtor's Business**

Kinnecorps, LLC concentrates its business on providing contracting and roofing services throughout northeast Florida.

**II. Location of Debtor's Operations and Whether Leased or Owned**

The Debtor's principal place of business is 8761 Perimeter Parke Blvd, Ste. 105, Jacksonville, Florida 32216 and mailing address is [REDACTED] Jacksonville, Florida 32224.

**III. Reasons for Filing Chapter 11**

The business was originally formed in 2015 and was immediately successful. In 2017 the company's gross revenues exceeded 3.8 million. Unfortunately, because of cash flow issues regarding insurance payments the company decided to take out "business loans" to help bridge the gap in the ability to service customers.

After successfully taking out and paying off several "business loans" the daily payments and high interest rates finally caught up with the business. Unfortunately, in 2018 the company went into default on the "business loans" which lead to very aggressive collection.

Earlier in April 2019, one of the business lenders received a receivership order, because the Debtor was not represented by counsel, in where it was to take over the collection of the accounts receivables from the Debtor. If this were to happen no creditors, other than that creditor, would get paid and operations would immediately cease.

The business has filed in an attempt to save the business and restructure the debts in a way that works with the cash flow of the business and most importantly to preserve assets and the going concern value and cash flow to pay any potential creditors that arise from the recent Florida Attorney General's Complaint filed against the Debtor.

**IV. List of Officers and Directors and Their Salaries and Benefits at the Time of Filing**

Name and Address	Title	Salary/Benefits
Roger Van Den Bosch	Member	Calculating
[REDACTED]		

**V. Debtor's Annual Gross Revenues**

2019 Est. Gross YTD Receipts – Calculating

2018 Est. Gross Receipts – \$4,654,525.00

2017 Gross Receipts – \$3,874,722.00

**VI. General Description and Value of Debtor's Assets**

The Debtor's main assets are accounts receivables owed to the Debtor for previous work completed. The Debtor believes that there is over \$2.3 million in accounts receivables.

**VII. Number of Employees and Amount of Wages Owed as of Petition Date**

5 employees. No wages owed as of petition date.

**VIII. Status of Debtor's Payroll and Sales Tax Obligations**

The Debtor owes the Florida Dept. of Revenue and the Internal Revenue Service for payroll tax obligations.

**IX. Anticipated Emergency Relief Within 14 Days of Petition Date**

The Debtor does not anticipate emergency relief.

Dated: April 23, 2019

The Law Offices of Jason A. Burgess, LLC

Submitted by: /s/ Jason A. Burgess

Jason A. Burgess  
Florida Bar No.: 40757  
1855 Mayport Road  
Atlantic Beach, Florida 32233  
Phone: (904) 372-4791  
Email: jason@jasonaburgess.com  
*Counsel for Debtor-In-Possession*